

GOVERNMENT OF ZAMBIA

ACT

No. 14 of 2013

Date of Assent: 20th December, 2013

An Act to amend the Property Transfer Tax Act.

[20th December, 2013

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Property Transfer Tax (Amendment) Act, 2013, and shall be read as one with the Property Transfer Tax Act, in this Act referred to as the principal Act.

Short title

(2) This Act shall come into operation on 1st January, 2014.

Cap. 340

2. Section *four* of the principal Act is amended by the deletion of subsection (2) and the substitution therefor of the following:

Amendment
of section 4

(2) The rate of tax shall be ten percent of the realised value of the property.

3. Section *six* of the principal Act is amended by the deletion, in subsection (1), of paragraph (f) and the substitution therefor of the following:

Amendment
of section 6

(f) the organisations listed in paragraphs 5 (1) and (2) of the Second Schedule to the Income Tax Act;

Cap. 323