GOVERNMENT OF ZAMBIA

ACT

No. 13 of 2014

Date of Assent: 23rd December, 2014

An Act to amend the Value Added Tax Act

[23rd December, 2014

ENACTED by the Parliament of Zambia. Enactment

1. (1) This Act may be cited as the Value Added Tax (Amendment) Act, 2014, and shall be read as one with the Value Added Tax Act in this Act referred to as the principal Act. Short title and commencement

Cap. 331

(2) This Act shall come into operation on 1st January, 2015.

2. The principal Act is amended by the repeal of section *fifteen* and the substitution therefor of the following: Repeal and replacement of section 15

15. The Minister may, by statutory order— Exemption and zero-ratings

(a) approve, for the purpose of exemption from tax, any supply of goods or services or an importation of goods; or

(b) zero-rate a supply of goods or services.

3. Section *sixteen* of the principal Act is amended by the deletion of subsection (2) and the substitution therefor of the following: Amendment of section 16

(2) A return with less than ten transactions may be lodged manually and shall be submitted within five days after the end of the prescribed accounting period to which it relates or within such other time as the Commissioner-General may determine by notice.

(2A) A return with ten or more transactions shall be lodged electronically within twentyone days after the end of the prescribed accounting period to which it relates or within such other time as the Commissioner-General may determine by notice.

Single copies of this Act may be obtained from the Government Printer, P.O. Box 30136, 10101 Lusaka, Price K2.00 each.

Amendment of section 17

4. Section *seventeen* of the principal Act is amended by the deletion of subsection (2) and the substitution therefor of the following:

(2) A taxable supplier who lodges a return but fails to pay the tax due on the return within the prescribed time shall pay additional tax of one half of one percent of the tax payable in respect of the prescribed accounting period covered by the return for each day following the day when the payment is due to the date that the payment of the tax is made.

Amendment of section 28

5. Section *twentyeight* of the principal Act is amended—

(a) by the insertion after subsection (6) of the following:

(7) Taxable suppliers whose turnover falls below the registration threshold for value added tax within a particular accounting year shall be de-registered at the end of the accounting year; and

(b) by the re-numbering of subsection (7) as subsection (8).

Amendment of section 50

6. Section *fifty* of the principal Act is amended in subsection (1) by the deletion of the word "and" at the end of paragraph (a) and the substitution therefor of the word "or".

Amendment of section 52

7. Section *fifty-two* of the principal Act is amended in subsection (1) by—

(a) the insertion, immediately after paragraph (a), of the following paragraph:

(b) the administration of input tax claims; and

(b) the re-numbering of paragraph (b) as paragraph (c).